(Street) WAYNE

(City)

(Street) WAYNE

PA

1. Name and Address of Reporting Person*

<u>Devon Park Associates, LLC</u>

(State)

(First)

1400 LIBERTY RIDGE DRIVE, SUITE 103

PA

19087

(Zip)

(Middle)

19087

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0104
Estimated average burden

| | | | | SECURITIES | | | | | hours per response: 0.5 | | |
|---|------------------|---------------------------|---|--------------------|--|---|------------------------------------|--|---|---|--|
| | | | | | 16(a) of the Securities Exchange and the Investment Company Act of 1 | | | | | | |
| <u>DEVON</u> | Address of Repor | ting Person* VENTURES | 2. Date of Event Requiring Statement (Month/Day/Year) 02/17/2015 | | 3. Issuer Name and Ticker or Trading Symbol INOTEK PHARMACEUTICALS CORP [ITEK] | | | | | | |
| <u>LP</u> | | | 02/1//2013 | | Relationship of Reporting Pers (Check all applicable) | son(s) to Issue | r | 5. If Am | nendment, Da /Day/Year) | ate of Original Filed | |
| (Last) (First) (Middle) 1400 LIBERTY RIDGE DRIVE, SUITE 103 | | | | | Director X 10% Owner Officer (give title Other (specify | | | 02/17/2015 | | | |
| (Ct | | | | | below) | below) | | | idual or Joint ble Line) | /Group Filing (Check | |
| WAYNE PA 19087 | | | | | | | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | | | | | | | | | |
| | | | Table I - No | on-Deriva | tive Securities Beneficial | lly Owned | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownersh Form: Direct or Indirect ((Instr. 5) | t (D) (I | . Naturo nstr. 5) | | Beneficial Ownership | |
| | | (e | | | ve Securities Beneficially ants, options, convertible | | s) | | | | |
| 1. Title of Derivative Security (Instr. 4) | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securit Underlying Derivative Security | | 4. Convers | sion C | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) | |
| | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | | | | |
| Series AA Convertible Preferred Stock | | | (1) | (1) | Common Stock | 2,323,610 | (1) | | I | See Footnote ⁽²⁾ | |
| Convertible Promissory Notes | | | (3) | (3) | Common Stock | 105,933 | (3) | | I | See Footnote ⁽²⁾ | |
| Stock Options (right to buy) | | | (4) | 08/28/2024 | Common Stock | 9,857 | 4.342 | | I | See Footnote ⁽⁴⁾ | |
| | Address of Repor | ting Person* VENTURES LP | | | | | | | | | |
| (Last) (First) (Middle) 1400 LIBERTY RIDGE DRIVE, SUITE 103 | | | e) | | | | | | | | |
| (Street) WAYNE PA 19082 | | 7 | - | | | | | | | | |
| (City) | (State | (Zip) | | | | | | | | | |
| | Address of Repor | • | | | | | | | | | |
| (Last) | (First) | (Middl | e) | | | | | | | | |

| (City) (State) (2 | Zip) |
|-------------------|------|
|-------------------|------|

Explanation of Responses:

- 1. The Series AA Convertible Preferred Stock ("Series AA Preferred") is convertible at any time at the holder's election and has no expiration date. All shares of Series AA Preferred, including all accrued and unpaid dividends thereon, will be automatically converted on a 4.05783-for-1 basis into shares of Common Stock upon the closing of the Issuer's initial public offering. The number of shares of Common Stock as shown in column 3 is based on a conversion of 7,432,720 shares of Series AA Preferred plus accrued and unpaid dividends on each share of Series AA Preferred through the assumed closing date of February 23, 2015.
- 2. Securities are held directly by Devon Park Bioventures, L.P. Devon Park Associates, LLC is the general partner of Devon Park Associates, L.P., which is the general partner of Devon Park Bioventures, L.P. Messrs. Marc Ostro, Christopher Moller and Devang Kantesaria, a member of the Issuer's board of directors, are the founding members and managing members of Devon Park Associates, LLC. Each such managing member (the "Founding Member") may be deemed to have shared voting and investment power over the shares beneficially owned by Devon Park Bioventures, L.P. Each Founding Member disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission that the Founding Members are the beneficial owners of such securities for Section 16 or any other purpose.
- 3. The outstanding principal amount and all accrued and unpaid interest under the Convertible Promissory Notes will be automatically converted upon the closing of the Issuer's initial public offering into shares of Common Stock at the initial public offering price of \$6.00 per share. The Convertible Promissory Notes have no expiration date. The number of shares of Common Stock as shown in column 3 is based on a conversion of \$626,942.90 of principal amount of Convertible Promissory Notes, plus accrued and unpaid interest through the assumed closing date of February 23, 2015.
- 4. Options are held directly by Mr. Kantesaria and are fully vested. Mr. Kantesaria is contractually obligated to assign the value of the option to Devon Park Associates, L.P.

Remarks:

Devon Park Bioventures, L.P.,
by: Devon Park Associates,
L.P., its general partner, by:
Devon Park Associates, LLC,
its general partner, by: (//

its general partner, by: /s/ Devang V. Kantesaria,

Managing Member

<u>Devon Park Associates, L.P.,</u> <u>by: Devon Park Associates,</u>

LLC, its general partner, by: /s/ 02/18/2015

<u>Devang V. Kantesaria,</u> Managing Member

Devon Park Associates, LLC,

by: /s/ Devang V. Kantesaria, 02/18/2015

Managing Member

** Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.