FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* | | | | <u> 1</u> | 2. Issuer Name and Ticker or Trading Symbol INOTEK PHARMACEUTICALS CORP [ITEK] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | ner |
|--|---|--|---|---|---|--|------|--|-----|---|---|--|---|---|--|------------------|--|--|
| (Last) (First) (Middle) C/O INOTEK PHARMACEUTICALS CORPORATION 91 HARTWELL AVENUE, 2ND FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/22/2016 | | | | | | | X Officer (give title Other (specify below) See Remarks | | | | | | |
| (Street) LEXINGTON MA 02421 (City) (State) (Zip) | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line) | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| | | Ta | ble I - Non-De | erivati | ve Se | ecurities | s Ac | quired, | Dis | osed c | of, or Be | enefic | ially | Owned | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | е | | 2A. Deemed Execution Date, if any (Month/Day/Year | | Transaction Dispose | | ities Acquired (A) od Of (D) (Instr. 3, 4 | | 5. Amour Securities Beneficia Owned For | | s lly ollowing | Form: (D) or | Form: Direct | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | unt (A) or (D) | | ce | Transaction | ransaction(s) Instr. 3 and 4) | | | (Instr. 4) |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisab | | xpiration ate | Title | Amou or Numb of Sha | er | | Transaction(s) (Instr. 4) | | | |
| Stock Options (Right to Buy) | \$7.56 | 03/22/2016 | | A | | 135,000 | | (1) | 0 | 3/21/2026 | Common Stock | 135, | 000 | \$0.00 ⁽²⁾ | 135,00 | 0 ⁽²⁾ | D | |

Explanation of Responses:

- 1. The stock option award was issued pursuant to Inotek Pharmaceuticals Corporation's 2014 Stock Option and Incentive Plan (the "Plan"). 25% of the options granted shall vest on the one year anniversary of January 1, 2016 and 1/36th of the remaining option grant shall vest on each monthly anniversary thereafter, subject to continued service through such dates.
- 2. As previously reported on June 26, 2015, the Reporting Person was granted a stock option award under the Plan. The total beneficially owned derivative securities following the grant inadvertently included securities of a separate class, and accordingly such previously inadvertently reported shares are now properly excluded. In addition, the Price of Derivative Security reported on the June 26, 2015 Form 4 was inadvertently reported as \$5.03 when it should have properly been recorded as \$0.

Remarks:

Executive Vice President, Chief Scientific Officer

/s/ Dale Ritter, Attorney-in-Fact for William K. McVicar

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.